COMMITTEE ON LEGISLATIVE RESEARCH OVERSIGHT DIVISION

FISCAL NOTE

L.R. No.: 1586-02 **Type**: Original

Subject: Insurance - Medical; Insurance Department

Bill Summary: This proposal adds requirements for health benefit plan rate release.

State Fiscal Highlights

• No direct fiscal impact on the state is anticipated.

Local Fiscal Highlights

• No direct fiscal impact on local political subdivisions is anticipated.

Fiscal Analysis

Officials from the Office of Administration, the Missouri Consolidated Health Care Plan, and the Department of Insurance, Financial Institutions and Professional Registration each assume the current proposal would not fiscally impact their respective agencies.

No direct fiscal impact to small businesses would be expected as a result of this proposal. Also, this legislation is not federally mandated, would not duplicate any other program and would not require additional capital improvements or rental space.

Mickey Wilson, CPA

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Director

March 30, 2015

Ross Strope Assistant Director March 30, 2015