

COMMITTEE ON LEGISLATIVE RESEARCH
OVERSIGHT DIVISION

FISCAL NOTE

L.R. No.: 1587-01

Type: Original

Bill No.: Truly Agreed To and Finally Passed HB 629

Date: June 1, 2015

Subject: Kansas City; Retirement Systems and Benefits - General; Retirement - Local Government

Bill Summary: This proposal modifies provisions relating to retirement systems.

State Fiscal Highlights

- No direct fiscal impact on the state is anticipated.

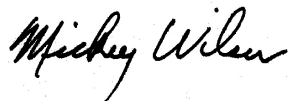
Local Fiscal Highlights

- No direct fiscal impact on local political subdivisions is anticipated.

Fiscal Analysis

Officials from the **Joint Committee on Public Employee Retirement**, the **Police Retirement System of St. Louis**, the **Kansas City Public School Retirement System**, and the **Police Retirement System of Kansas City** each assume the current proposal would not fiscally impact their respective agencies.

No direct fiscal impact to small businesses would be expected as a result of this proposal. Also, this legislation is not federally mandated, would not duplicate any other program and would not require additional capital improvements or rental space.



Mickey Wilson, CPA
Director
June 1, 2015

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June 1, 2015

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