COMMITTEE ON LEGISLATIVE RESEARCH OVERSIGHT DIVISION

FISCAL NOTE

L.R. No.: 1685-01 **Type**: Original

<u>Bill No.</u>: Truly Agreed To and Finally Passed SB 318 **<u>Date:</u>** May 20, 2015

Subject: Roads and Highways; Department of Transportation

Bill Summary: This proposal designates certain bridges and portions of highways as

memorial bridges and highways.

State Fiscal Highlights

• No direct fiscal impact on the state is anticipated.

Local Fiscal Highlights

• No direct fiscal impact on local political subdivisions is anticipated.

Fiscal Analysis

Officials from the **Department of Transportation** assume the proposal will have no fiscal impact on their organization.

Oversight assumes the numerous sections require a fee, to be collected by the Highways and Transportation Commission, or private donations to cover the cost of constructing and maintaining the proposed interchange, bridge or highway signs. Oversight assumes this proposal will have no net fiscal impact to state or local governments.

No direct fiscal impact to small businesses would be expected as a result of this proposal. Also, this legislation is not federally mandated, would not duplicate any other program and would not require additional capital improvements or rental space.

KC:LR:OD

Mickey Wilen

Mickey Wilson, CPA Director May 20, 2015 Ross Strope Assistant Director May 20, 2015