COMMITTEE ON LEGISLATIVE RESEARCH OVERSIGHT DIVISION

FISCAL NOTE

<u>L.R. No.</u>: 1887-01 <u>Type</u>: Original

Subject: Education, Higher; Treasurer, State

Bill Summary: This proposal modifies provisions of the Missouri Higher Education

Savings Program.

State Fiscal Highlights

• No direct fiscal impact on the state is anticipated.

Local Fiscal Highlights

• No direct fiscal impact on local political subdivisions is anticipated.

Fiscal Analysis

Officials at the **Department of Economic Development**, **Department of Higher Education**, **Department of Revenue**, **Office of Administration** and the **Office of State Treasurer** each assume there is no fiscal impact to their respective agency from this proposal.

No direct fiscal impact to small businesses would be expected as a result of this proposal. Also, this legislation is not federally mandated, would not duplicate any other program and would not require additional capital improvements or rental space.

Mickey Wilson, CPA

Mickey Wilen

Director

February 25, 2015

Ross Strope Assistant Director February 25, 2015