

COMMITTEE ON LEGISLATIVE RESEARCH
OVERSIGHT DIVISION

FISCAL NOTE

L.R. No.: 1888-01

Type: Original

Bill No.: SB 394

Date: March 4, 2015

Subject: Insurance - Property; Insurance Department

Bill Summary: This proposal allows homeowners insurance companies to offer earthquake coverage under the "Missouri Basic Property Insurance Inspection and Placement Program."

State Fiscal Highlights

- No direct fiscal impact on the state is anticipated.

Local Fiscal Highlights

- No direct fiscal impact on local political subdivisions is anticipated.

Fiscal Analysis

Officials from the **Department of Insurance, Financial Institutions and Professional Registration** assume the current proposal would not fiscally impact their agency.

No direct fiscal impact to small businesses would be expected as a result of this proposal. Also, this legislation is not federally mandated, would not duplicate any other program and would not require additional capital improvements or rental space.



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March 4, 2015

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March 4, 2015