COMMITTEE ON LEGISLATIVE RESEARCH OVERSIGHT DIVISION

FISCAL NOTE

<u>L.R. No.</u>: 1983-01 <u>Type</u>: Original

Subject: Insurance - Medical; Workers' Compensation

Bill Summary: This proposal establishes provisions relating to workers' compensation

large deductible policies.

State Fiscal Highlights

• No direct fiscal impact on the state is anticipated.

Local Fiscal Highlights

• No direct fiscal impact on local political subdivisions is anticipated.

Fiscal Analysis

Officials from the **Department of Insurance**, **Financial Institutions and Professional Registration** and the **Department of Labor and Industrial Relations** each assume the current proposal would not fiscally impact their respective agencies.

No direct fiscal impact to small businesses would be expected as a result of this proposal. Also, this legislation is not federally mandated, would not duplicate any other program and would not require additional capital improvements or rental space.

Mickey Wilson, CPA

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Director

March 31, 2015

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