

COMMITTEE ON LEGISLATIVE RESEARCH  
OVERSIGHT DIVISION

**FISCAL NOTE**

**L.R. No.:** 2165-02

**Type:** Original

**Bill No.:** SB 481

**Date:** March 27, 2015

**Subject:** Marriage and Divorce; Estates, Wills and Trusts; Property, Real and Personal; Civil Procedure

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**Bill Summary:** This proposal modifies laws regarding qualified spousal trusts.

State Fiscal Highlights

- No direct fiscal impact on the state is anticipated.

Local Fiscal Highlights

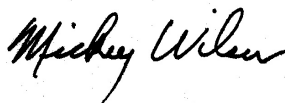
- No direct fiscal impact on local political subdivisions is anticipated.

Fiscal Analysis

Officials at the **Office of the Attorney General** assume that any potential costs arising from this proposal can be absorbed with existing resources.

Officials at the **Office of the State Courts Administrator** and the **Department of Insurance, Financial Institutions and Professional Registration** each assume no fiscal impact to their respective agencies from this proposal.

No direct fiscal impact to small businesses would be expected as a result of this proposal. Also, this legislation is not federally mandated, would not duplicate any other program and would not require additional capital improvements or rental space.



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Ross Strope

Director  
March 27, 2015

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March 27, 2015