

COMMITTEE ON LEGISLATIVE RESEARCH  
OVERSIGHT DIVISION

**FISCAL NOTE**

**L.R. No.:** 2165-03

**Type:** Original

**Bill No.:** SCS for SB 481

**Date:** April 10, 2015

**Subject:** Marriage and Divorce; Estates, Wills and Trusts; Property, Real and Personal; Civil Procedure

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**Bill Summary:** This proposal modifies laws regarding qualified spousal trusts.

State Fiscal Highlights

- No direct fiscal impact on the state is anticipated.

Local Fiscal Highlights

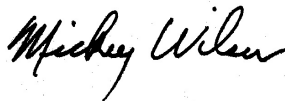
- No direct fiscal impact on local political subdivisions is anticipated.

Fiscal Analysis

Officials at the **Office of the Attorney General** assume that any potential costs arising from this proposal can be absorbed with existing resources.

Officials at the **Office of the State Courts Administrator** and the **Department of Insurance, Financial Institutions and Professional Registration** each assume no fiscal impact to their respective agencies from this proposal.

No direct fiscal impact to small businesses would be expected as a result of this proposal. Also, this legislation is not federally mandated, would not duplicate any other program and would not require additional capital improvements or rental space.



Mickey Wilson, CPA  
Director  
April 10, 2015

Ross Strobe  
Assistant Director  
April 10, 2015