# COMMITTEE ON LEGISLATIVE RESEARCH OVERSIGHT DIVISION

#### FISCAL NOTE

<u>L.R. No.</u>: 2171-01 <u>Type</u>: Original

**<u>Bill No.</u>**: Truly Agreed To and Finally Passed SB 474 **<u>Date</u>**: May 20, 2015

**Subject:** Veterans; Roads and Highways; Transportation

**Bill Summary:** This proposal expands the Heroes Way Interchange Designation Program.

## State Fiscal Highlights

• No direct fiscal impact on the state is anticipated.

#### Local Fiscal Highlights

• No direct fiscal impact on local political subdivisions is anticipated.

## Fiscal Analysis

Officials from the **Department of Transportation** and the **Department of Public Safety** - **Missouri Veterans Commission** each assume the proposal will have no fiscal impact on their respective organizations.

**Oversight** assumes current law requires a fee, to be collected by the Highways and Transportation Commission, to cover the cost of constructing and maintaining the proposed interchange, bridge or highway signs. Oversight assumes this proposal will have no net fiscal impact to state or local governments.

No direct fiscal impact to small businesses would be expected as a result of this proposal. Also, this legislation is not federally mandated, would not duplicate any other program and would not require additional capital improvements or rental space.

KC:LR:OD

Mickey Wilen

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