COMMITTEE ON LEGISLATIVE RESEARCH OVERSIGHT DIVISION

FISCAL NOTE

<u>L.R. No.</u>: 2243-01 <u>Type</u>: Original

<u>Bill No.</u>: SB 498 <u>Date</u>: April 17, 2015

Subject: Funerals and Funeral Directors; Contracts and Contractors; Insurance - Life;

Consumer Protection; Estates, Wills and Trusts

Bill Summary: This proposal modifies provisions of the Missouri Preneed Funeral

Contract Act.

State Fiscal Highlights

• No direct fiscal impact on the state is anticipated.

Local Fiscal Highlights

• No direct fiscal impact on local political subdivisions is anticipated.

Fiscal Analysis

In response to a similar proposal from last year, SB 883, officials from the **Department of Insurance**, **Financial Institutions and Professional Registration** assumed the proposal would not fiscally impact their agency.

Officials from the **Office of the State Courts Administrator** assume the current proposal would not fiscally impact their agency.

No direct fiscal impact to small businesses would be expected as a result of this proposal. Also, this legislation is not federally mandated, would not duplicate any other program and would not require additional capital improvements or rental space.

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LO:LR:OD