

COMMITTEE ON LEGISLATIVE RESEARCH
OVERSIGHT DIVISION

FISCAL NOTE

L.R. No.: 2288-01

Type: Original

Bill No.: SB 487

Date: April 10, 2015

Subject: Attorney General, State; Banks and Financial Institutions; Business and Commerce; Courts; Credit Unions; Liability; Merchandising Practices

Bill Summary: This proposal modifies provisions relating to civil actions brought under merchandising practices and products liability provision of law.

State Fiscal Highlights

- No direct fiscal impact on the state is anticipated.

Local Fiscal Highlights

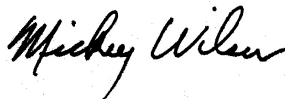
- No direct fiscal impact on local political subdivisions is anticipated.

Fiscal Analysis

Officials at the **Office of the Attorney General** assume that any potential costs arising from this proposal can be absorbed with existing resources.

Officials at the **Office of the State Courts Administrator**, the **Office of the State Public Defender**, the **Office of Prosecution Services** and the **Department of Insurance, Financial Institutions and Professional Registration** each assume no fiscal impact to their respective agencies from this proposal.

There could be a direct fiscal impact to small businesses as a result of this proposal. Also, this legislation is not federally mandated, would not duplicate any other program and would not require additional capital improvements or rental space.



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April 10, 2015

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