COMMITTEE ON LEGISLATIVE RESEARCH OVERSIGHT DIVISION

FISCAL NOTE

<u>L.R. No.</u>: 4033-02 <u>Type</u>: Original

Bill No.: Perfected SB 576 **Date**: April 19, 2016

Subject: Attorneys; Civil and Criminal Procedure; Courts; Estates, Wills and Trust; Property,

Real and Personal

Bill Summary: This proposal creates the Missouri Uniform Powers of Appointment Act.

State Fiscal Highlights

• No direct fiscal impact on the state is anticipated.

Local Fiscal Highlights

• No direct fiscal impact on local political subdivisions is anticipated.

Fiscal Analysis

Officials at the **Office of the Attorney General (AGO)** assume that any potential costs arising from this proposal can be absorbed with existing resources. The AGO may seek additional appropriations if the proposal results in a significant increase in cases.

Officials at the **Department of Insurance**, **Financial Institutions and Professional Registration**, the **Department of Social Services**, the **Department of Health and Senior Services** and the **Office of the State Courts Administrator** each assume no fiscal impact to their respective agencies from this proposal.

No direct fiscal impact to small businesses would be expected as a result of this proposal. Also, this legislation is not federally mandated, would not duplicate any other program and would not require additional capital improvements or rental space.

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NM:LR:OD