COMMITTEE ON LEGISLATIVE RESEARCH OVERSIGHT DIVISION

FISCAL NOTE

L.R. No.: 4236-01 **Type**: Original

<u>Bill No.</u>: SB 805 <u>Date</u>: January 8, 2016

Subject: St. Louis County; Taxation and Revenue - General

Bill Summary: This proposal modifies provisions relating to tax increment financing in

St. Louis, St. Charles, and Jefferson Counties.

State Fiscal Highlights

• No direct fiscal impact on the state is anticipated.

Local Fiscal Highlights

• No direct fiscal impact on local political subdivisions is anticipated.

Fiscal Analysis

Officials from St. Louis County, the Department of Economic Development, the Department of Revenue, and the Office of Administration - Division of Budget and Planning indicated that the proposal would not directly affect their respective agencies.

No direct fiscal impact to small businesses would be expected as a result of this proposal. Also, this legislation is not federally mandated, would not duplicate any other program and would not require additional capital improvements or rental space.

Mickey Wilson, CPA

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Director

January 8, 2016

Ross Strope Assistant Director January 8, 2016