COMMITTEE ON LEGISLATIVE RESEARCH OVERSIGHT DIVISION

FISCAL NOTE

<u>L.R. No.</u>: 4236-04 <u>Type</u>: Original

Bill No.: SCS for SB 805 **Date**: March 4, 2016

Subject: St. Louis County; Taxation and Revenue - General

Bill Summary: This proposal modifies provisions relating to tax increment financing.

State Fiscal Highlights

• No direct fiscal impact on the state is anticipated.

Local Fiscal Highlights

• No direct fiscal impact on local political subdivisions is anticipated.

Fiscal Analysis

Officials from , the **Department of Economic Development**, the **Department of Revenue**, and the **Office of Administration - Division of Budget and Planning** indicated that the proposal would not directly affect their respective agencies.

In response to a prior version of the proposal, officials from **St. Louis County** indicated that the proposal would not directly affect their county.

No direct fiscal impact to small businesses would be expected as a result of this proposal. Also, this legislation is not federally mandated, would not duplicate any other program and would not require additional capital improvements or rental space.

Mickey Wilson, CPA

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Director March 4, 2016 CPA Ross Strope
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March 4, 2016

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