

COMMITTEE ON LEGISLATIVE RESEARCH  
OVERSIGHT DIVISION

**FISCAL NOTE**

**L.R. No.:** 4412-01

**Type:** Original

**Bill No.:** SB 715

**Date:** December 18, 2015

**Subject:** Landlords and Tenants; Housing; Civil Procedure; Property, Real and Personal

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**Bill Summary:** This proposal changes the notice of requirement to a tenant in a foreclosure action from ten days to ninety days.

State Fiscal Highlights

- No direct fiscal impact on the state is anticipated.

Local Fiscal Highlights

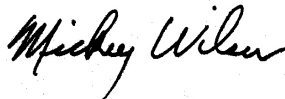
- No direct fiscal impact on local political subdivisions is anticipated.

Fiscal Analysis

Officials from the **Office of State Courts Administrator, Department of Insurance, Financial Institutions and Professional Registration** and **Department of Economic Development** each assume the proposal will have no fiscal impact on their respective organizations.

Officials from **St. Louis County, Callaway County** and the **City of Kansas City** each assume the current proposal would not fiscally impact their local political subdivisions.

Small business property owners could be impacted as certain tenants will now have ninety days notice, as opposed to the previous ten days notice. Also, this legislation is not federally mandated, would not duplicate any other program and would not require additional capital improvements or rental space.



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December 18, 2015

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