COMMITTEE ON LEGISLATIVE RESEARCH OVERSIGHT DIVISION

FISCAL NOTE

<u>L.R. No.</u>: 4413-01 <u>Type</u>: Original

<u>Bill No.</u>: SB 717 <u>Date</u>: December 21, 2015

Subject: Civil Procedure; Liability; Landlords and Tenants

Bill Summary: This proposal changes the amount of damages that a tenant can recover

when the security deposit is wrongfully withheld by a landlord.

State Fiscal Highlights

• No direct fiscal impact on the state is anticipated.

Local Fiscal Highlights

• No direct fiscal impact on local political subdivisions is anticipated.

Fiscal Analysis

Officials from the **Office of State Courts Administrator** and **Department of Economic Development** each assume the proposal will have no fiscal impact on their respective organizations.

Officials from the **City of Kansas City** and **St. Louis County** assume the current proposal would not fiscally impact their local political subdivision.

There could be a direct fiscal impact to small businesses and residential landlords as a result of this proposal. Also, this legislation is not federally mandated, would not duplicate any other program and would not require additional capital improvements or rental space.

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