

COMMITTEE ON LEGISLATIVE RESEARCH  
OVERSIGHT DIVISION

**FISCAL NOTE**

**L.R. No.:** 4426-01

**Type:** Original

**Bill No.:** SB 743

**Date:** December 21, 2015

**Subject:** Liability; Landlords and Tenants; Civil Procedure; Courts

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**Bill Summary:** This proposal provides that a landlord must keep security deposits in a depository institution and changes the amount a tenant can recover when the security deposit is wrongfully withheld.

State Fiscal Highlights

- No direct fiscal impact on the state is anticipated.

Local Fiscal Highlights

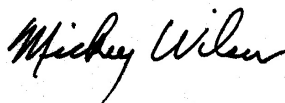
- No direct fiscal impact on local political subdivisions is anticipated.

Fiscal Analysis

Officials from the **Office of State Courts Administrator, Department of Insurance, Financial Institutions and Professional Registration** and **Department of Economic Development** each assume the proposal will have no fiscal impact on their respective organizations.

Officials from the **City of Kansas City, Callaway County** and **St. Louis County** assume the current proposal would not fiscally impact their local political subdivision.

There could be a direct fiscal impact to small businesses and residential landlords as a result of this proposal. Also, this legislation is not federally mandated, would not duplicate any other program and would not require additional capital improvements or rental space.



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December 21, 2015

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