

COMMITTEE ON LEGISLATIVE RESEARCH  
OVERSIGHT DIVISION

**FISCAL NOTE**

**L.R. No.:** 4940-01

**Type:** Original

**Bill No.:** SB 580

**Date:** January 5, 2016

**Subject:** Bonds - Surety; Bonds - General Obligation and Revenue; Appropriations; Property, Real and Personal

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**Bill Summary:** This proposal requires voter or general assembly approval before the Regional Convention and Sports Complex Authority extends or issues new bonds obligating the state.

State Fiscal Highlights

- No direct fiscal impact on the state is anticipated.

Local Fiscal Highlights

- No direct fiscal impact on local political subdivisions is anticipated.

Fiscal Analysis

Officials at the **Office of Administration's Division of Accounting** and the **Governor's Office** each assume no fiscal impact to their respective agencies from this proposal.

Officials at **St. Louis County** assume no fiscal impact from this proposal.

Officials at the City of St. Louis did not respond to **Oversight's** request for fiscal impact.

No direct fiscal impact to small businesses would be expected as a result of this proposal. Also, this legislation is not federally mandated, would not duplicate any other program and would not require additional capital improvements or rental space. This proposal has an emergency clause.



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January 5, 2016

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January 5, 2016