COMMITTEE ON LEGISLATIVE RESEARCH OVERSIGHT DIVISION

FISCAL NOTE

L.R. No.: 4940-02 **Type**: Original

Bill No.: SCS for SB 580 **Date**: January 22, 2016

Subject: Bonds - Surety; Bonds - General Obligation and Revenue; Appropriations; Property,

Real and Personal

Bill Summary: This proposal requires voter or general assembly approval before the

Regional Convention and Sports Complex Authority extends or issues new

bonds obligating the state.

State Fiscal Highlights

• No direct fiscal impact on the state is anticipated.

Local Fiscal Highlights

• No direct fiscal impact on local political subdivisions is anticipated.

Fiscal Analysis

Officials at the **Office of Administration's Division of Accounting** and the **Governor's Office** each assume no fiscal impact to their respective agencies from this proposal.

Officials at St. Louis County assume no fiscal impact from this proposal.

Officials at the City of St. Louis did not respond to Oversight's request for fiscal impact.

No direct fiscal impact to small businesses would be expected as a result of this proposal. Also, this legislation is not federally mandated, would not duplicate any other program and would not require additional capital improvements or rental space. This proposal has an emergency clause.

Mickey Wilson, CPA

Mickey Wilen

Director

January 22, 2016

Ross Strope Assistant Director January 22, 2016

NM:LR:OD