COMMITTEE ON LEGISLATIVE RESEARCH OVERSIGHT DIVISION

FISCAL NOTE

L.R. No.: 4947-01 **Type**: Original

Subject: Estates, Wills and Trusts; Property, Real and Personal

Bill Summary: This proposal modifies provisions relating to trust protectors.

State Fiscal Highlights

• No direct fiscal impact on the state is anticipated.

Local Fiscal Highlights

• No direct fiscal impact on local political subdivisions is anticipated.

Fiscal Analysis

Officials at the Department of Social Services, the Department of Health and Senior Services, the Office of the State Courts Administrator, the Department of Insurance, Financial Institutions and Professional Registration and the Department of Mental Health each assume no fiscal impact to their respective agencies from this proposal.

No direct fiscal impact to small businesses would be expected as a result of this proposal. Also, this legislation is not federally mandated, would not duplicate any other program and would not require additional capital improvements or rental space.

Mickey Wilson, CPA

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Director

January 19, 2016

Ross Strope Assistant Director January 19, 2016