# COMMITTEE ON LEGISLATIVE RESEARCH OVERSIGHT DIVISION

#### **FISCAL NOTE**

<u>L.R. No.</u>: 5060-02 <u>Type</u>: Original

**Bill No.**: HB 1862 **Date**: December 31, 2015

**Subject:** Landlords and Tenants; Property, Real and Personal

**Bill Summary:** This proposal modifies provisions relating to landlord-tenant law.

## State Fiscal Highlights

• No direct fiscal impact on the state is anticipated.

#### Local Fiscal Highlights

• No direct fiscal impact on local political subdivisions is anticipated.

## Fiscal Analysis

Officials from the Office of State Courts Administrator, Department of Insurance, Financial Institutions and Professional Registration and Department of Economic Development each assume the proposal will have no fiscal impact on their respective organizations.

Small business landlords could be impacted by this proposal. Also, this legislation is not federally mandated, would not duplicate any other program and would not require additional capital improvements or rental space.

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Director

December 31, 2015

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December 31, 2015