

COMMITTEE ON LEGISLATIVE RESEARCH  
OVERSIGHT DIVISION

**FISCAL NOTE**

**L.R. No.:** 5060-05

**Type:** Original

**Bill No.:** SCS for HCS for HB 1862

**Date:** April 29, 2016

**Subject:** Courts; Civil and Criminal Procedure; Landlords and Tenants; Liability

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**Bill Summary:** This proposal modifies procedures in landlord and tenant cases and provides that a landlord must keep security deposits in a depository institution.

State Fiscal Highlights

- No direct fiscal impact on the state is anticipated.

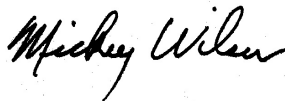
Local Fiscal Highlights

- No direct fiscal impact on local political subdivisions is anticipated.

Fiscal Analysis

Officials from the **Office of State Courts Administrator, Department of Insurance, Financial Institutions and Professional Registration** and the **Department of Economic Development** each assume the proposal will not have a fiscal impact on their respective organizations.

Small landlord businesses could be impacted by this proposal. Also, this legislation is not federally mandated, would not duplicate any other program and would not require additional capital improvements or rental space.



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April 29, 2016

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April 29, 2016