

COMMITTEE ON LEGISLATIVE RESEARCH
OVERSIGHT DIVISION

FISCAL NOTE

L.R. No.: 5060-06

Type: Original

Bill No.: Truly Agreed To and Finally Passed SS for SCS for HCS for HB 1862

Date: May 26, 2016

Subject: Courts; Civil and Criminal Procedure; Landlords and Tenants; Liability

Bill Summary: This proposal modifies procedures in landlord and tenant cases, provides that a landlord must keep security deposits in a depository institution, and allows landlords to withhold money for carpet cleaning from the security deposit pursuant to a lease agreement.

State Fiscal Highlights

- No direct fiscal impact on the state is anticipated.

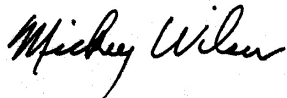
Local Fiscal Highlights

- No direct fiscal impact on local political subdivisions is anticipated.

Fiscal Analysis

Officials from the **Department of Insurance, Financial Institutions and Professional Registration, Department of Economic Development and Office of State Courts Administrator** each assume the proposal will have no fiscal impact on their respective organizations.

Small business landlords could be impacted by this proposal. Also, this legislation is not federally mandated, would not duplicate any other program and would not require additional capital improvements or rental space.



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May 26, 2016

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May 26, 2016