# COMMITTEE ON LEGISLATIVE RESEARCH OVERSIGHT DIVISION

#### **FISCAL NOTE**

**L.R. No.**: 5199-01 **Type**: Original

**Subject:** Insurance - General; Workers Compensation

Bill Summary: This proposal changes the laws regarding workers' compensation large

deductible policies issued by an insurer.

## State Fiscal Highlights

• No direct fiscal impact on the state is anticipated.

### Local Fiscal Highlights

• No direct fiscal impact on local political subdivisions is anticipated.

# Fiscal Analysis

Officials from the **Department of Insurance**, **Financial Institutions and Professional Registration** and the **Department of Labor and Industrial Relations** each assume the current proposal would not fiscally impact their respective agencies.

No direct fiscal impact to small businesses would be expected as a result of this proposal. Also, this legislation is not federally mandated, would not duplicate any other program and would not require additional capital improvements or rental space.

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Director

January 7, 2016

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