

COMMITTEE ON LEGISLATIVE RESEARCH  
OVERSIGHT DIVISION

**FISCAL NOTE**

**L.R. No.:** 5199-01

**Type:** Original

**Bill No.:** Truly Agreed To and Finally Passed HB 1763

**Date:** May 25, 2016

**Subject:** Insurance - General; Workers' Compensation

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**Bill Summary:** This proposal changes the laws regarding workers' compensation large deductible policies issued by an insurer.

State Fiscal Highlights

- No direct fiscal impact on the state is anticipated.

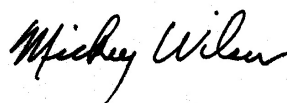
Local Fiscal Highlights

- No direct fiscal impact on local political subdivisions is anticipated.

Fiscal Analysis

Officials from the **Department of Insurance, Financial Institutions and Professional Registration** and the **Department of Labor and Industrial Relations** each assume the current proposal would not fiscally impact their respective agencies.

No direct fiscal impact to small businesses would be expected as a result of this proposal. Also, this legislation is not federally mandated, would not duplicate any other program and would not require additional capital improvements or rental space.



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May 25, 2016

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May 25, 2016