# COMMITTEE ON LEGISLATIVE RESEARCH OVERSIGHT DIVISION

#### FISCAL NOTE

**L.R. No.**: 5223-01 **Type**: Original

**Subject:** Business and Commerce; Courts; Liability; Merchandising Practices

**Bill Summary:** This proposal repeals certain provisions relating to products liability civil

actions.

### State Fiscal Highlights

• No direct fiscal impact on the state is anticipated.

# Local Fiscal Highlights

• No direct fiscal impact on local political subdivisions is anticipated.

## Fiscal Analysis

Officials at the **Office of the Attorney General** assume that any potential costs arising from this proposal can be absorbed with existing resources.

Officials at the Office of the State Courts Administrator, the Office of the State Public Defender, the Office of Prosecution Services and the Department of Insurance, Financial Institutions and Professional Registration each assume no fiscal impact to their respective agencies from this proposal.

No direct fiscal impact to small businesses would be expected as a result of this proposal. Also, this legislation is not federally mandated, would not duplicate any other program and would not require additional capital improvements or rental space.

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Director

January 19, 2016

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