# COMMITTEE ON LEGISLATIVE RESEARCH OVERSIGHT DIVISION

#### **FISCAL NOTE**

L.R. No.: 5458-02

Bill No.: SCS for SB Nos. 865 & 866

Subject: Pharmacy; Administrative Rules; Administrative Law; Professional Registration

and Licensing; Drugs and Controlled Substances

<u>Type</u>: Original

Date: February 5, 2016

Bill Summary: This proposal provides that licensees under the Board of Pharmacy must

report disciplinary actions against the licensee taken by another

jurisdiction and modifies laws regarding the renewal of licenses issued by

the Board.

## **FISCAL SUMMARY**

ESTIMATED NET EFFECT ON GENERAL REVENUE FUND				
FUND AFFECTED	FY 2017	FY 2018	FY 2019	
Total Estimated Net Effect on General Revenue	\$0	\$0	\$0	

ESTIMATED NET EFFECT ON OTHER STATE FUNDS				
FUND AFFECTED	FY 2017	FY 2018	FY 2019	
Total Estimated Net Effect on Other State Funds	\$0	\$0	\$0	

Numbers within parentheses: ( ) indicate costs or losses.

This fiscal note contains 4 pages.

L.R. No. 5458-02

Bill No. SCS for SB Nos. 865 & 866

Page 2 of 4 February 5, 2016

ESTIMATED NET EFFECT ON FEDERAL FUNDS				
FUND AFFECTED	FY 2017	FY 2018	FY 2019	
Total Estimated Net Effect on <u>All</u> Federal Funds	\$0	\$0	\$0	

ESTIMATED NET EFFECT ON FULL TIME EQUIVALENT (FTE)					
FUND AFFECTED	FY 2017	2017 FY 2018 FY 2			
Total Estimated Net Effect on FTE	0	0	0		

☐ Estimated Net Effect (expenditures or reduced revenues) expected to exceed \$100,000 in any of the three fiscal years after implementation of the act.

ESTIMATED NET EFFECT ON LOCAL FUNDS				
FUND AFFECTED	FY 2017	FY 2018	FY 2019	
<b>Local Government</b>	\$0	\$0	\$0	

L.R. No. 5458-02

Bill No. SCS for SB Nos. 865 & 866

Page 3 of 4 February 5, 2016

#### FISCAL ANALYSIS

### **ASSUMPTION**

Officials from the **Department of Insurance**, **Financial Institutions and Professional Registration** assume the current proposal would not fiscally impact their agency.

FISCAL IMPACT - State Government	FY 2017 (10 Mo.)	FY 2018	FY 2019
	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>
FISCAL IMPACT - Local Government	FY 2017 (10 Mo.)	FY 2018	FY 2019
	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>

## FISCAL IMPACT - Small Business

No direct fiscal impact to small businesses would be expected as a result of this proposal.

### FISCAL DESCRIPTION

The proposed legislation appears to have no direct fiscal impact.

This legislation is not federally mandated, would not duplicate any other program and would not require additional capital improvements or rental space.

### SOURCES OF INFORMATION

Department of Insurance, Financial Institutions and Professional Registration

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Mickey Wilen

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LO:LR:OD

L.R. No. 5458-02 Bill No. SCS for SB Nos. 865 & 866 Page 4 of 4 February 5, 2016

Director February 5, 2016 Assistant Director February 5, 2016