COMMITTEE ON LEGISLATIVE RESEARCH **OVERSIGHT DIVISION**

FISCAL NOTE

L.R. No.: 5992-01 Type: Original

Bill No.: Perfected SB 932 **Date**: April 13, 2016

Subject: Credit Unions

Bill Summary: This proposal modifies provisions of law relating to credit union account

verification.

State Fiscal Highlights

No direct fiscal impact on the state is anticipated.

Local Fiscal Highlights

No direct fiscal impact on local political subdivisions is anticipated.

Fiscal Analysis

Officials from the Department of Insurance, Financial Institutions and Professional **Registration** assume the current proposal would not fiscally impact their agency.

No direct fiscal impact to small businesses would be expected as a result of this proposal. Also, this legislation is not federally mandated, would not duplicate any other program and would not require additional capital improvements or rental space.

Mickey Wilson, CPA

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Director

April 13, 2016

Ross Strope **Assistant Director** April 13, 2016