

COMMITTEE ON LEGISLATIVE RESEARCH
OVERSIGHT DIVISION

FISCAL NOTE

L.R. No.: 6046-02

Type: Original

Bill No.: SCS for SB 950

Date: February 25, 2016

Subject: Taxation and Revenue - Income; Employees - Employers

Bill Summary: This proposal requires certain employers to file Missouri tax returns electronically.

State Fiscal Highlights

- No direct fiscal impact on the state is anticipated.

Local Fiscal Highlights

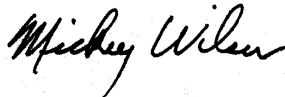
- No direct fiscal impact on local political subdivisions is anticipated.

Fiscal Analysis

Officials from the **Department of Revenue (DOR)**, **Office of Administration-Division of Budget and Planning**, the **Joint Committee on Administrative Rules** and the **Office of the Secretary of State** each assume no fiscal impact to their respective organizations.

Oversight notes the **DOR** website indicates paperless reporting of W-2's is already required for employers with more than 250 employees.

No direct fiscal impact to small businesses would be expected as a result of this proposal. Also, this legislation is not federally mandated, would not duplicate any other program and would not require additional capital improvements or rental space.



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February 25, 2016

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