

COMMITTEE ON LEGISLATIVE RESEARCH
OVERSIGHT DIVISION

FISCAL NOTE

L.R. No.: 6280-01

Type: Original

Bill No.: Truly Agreed To and Finally Passed SB 1002

Date: May 19, 2016

Subject: State Auditor; Economic Development

Bill Summary: This proposal allows the State Auditor to audit community improvement districts.

State Fiscal Highlights

- No direct fiscal impact on the state is anticipated.

Local Fiscal Highlights

- No direct fiscal impact on local political subdivisions is anticipated.

Fiscal Analysis

Officials from the **Department of Economic Development** and **State Auditor's Office** each assume the proposal will have no fiscal impact on their respective organizations.

No direct fiscal impact to small businesses would be expected as a result of this proposal. Also, this legislation is not federally mandated, would not duplicate any other program and would not require additional capital improvements or rental space.



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May 19, 2016

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May 19, 2016