COMMITTEE ON LEGISLATIVE RESEARCH OVERSIGHT DIVISION

FISCAL NOTE

<u>L.R. No.</u>: 6354-01 <u>Bill No.</u>: SB 1045

Subject: Entertainment, Sports and Amusements; Gambling

Type: Original Date: March 2, 2016

Bill Summary: This proposal exempts fantasy sports from gambling laws

FISCAL SUMMARY

ESTIMATED NET EFFECT ON GENERAL REVENUE FUND				
FUND AFFECTED	FY 2017	FY 2018	FY 2019	
Total Estimated Net Effect on General Revenue	\$0	\$0	\$0	

ESTIMATED NET EFFECT ON OTHER STATE FUNDS				
FUND AFFECTED	FY 2017	FY 2018	FY 2019	
Total Estimated Net Effect on Other State Funds	\$0	\$0	\$0	

Numbers within parentheses: () indicate costs or losses.

This fiscal note contains 4 pages.

L.R. No. 6354-01 Bill No. SB 1045 Page 2 of 4 March 2, 2016

ESTIMATED NET EFFECT ON FEDERAL FUNDS				
FUND AFFECTED	FY 2017	FY 2018	FY 2019	
Total Estimated Net Effect on <u>All</u> Federal Funds	\$0	\$0	\$0	

ESTIMATED NET EFFECT ON FULL TIME EQUIVALENT (FTE)				
FUND AFFECTED	FY 2017	FY 2018	FY 2019	
Total Estimated Net Effect on FTE	0	0	0	

☐ Estimated Net Effect (expenditures or reduced revenues) expected to exceed \$100,000 in any of the three fiscal years after implementation of the act.

ESTIMATED NET EFFECT ON LOCAL FUNDS				
FUND AFFECTED	FY 2017	FY 2018	FY 2019	
Local Government	\$0	\$0	\$0	

FISCAL ANALYSIS

ASSUMPTION

Officials at the **Department of Public Safety - Gaming Commission** assume this proposal will have an unknown negative fiscal impact on their organization. This assumption is based on fantasy contest would be in direct competition with state sanction gaming resulting in a potential reduction in state taxes to education from casinos and bingo halls, state admission fees for the veterans, National Guard, and Access Missouri program.

Officials at the **Office of Prosecution Services** and **State Public Defender's Office** each assume this proposal will not have a fiscal impact on their respective organizations.

Oversight will not show a fiscal impact for this proposal. Currently, fantasy sports (DarftKings, FanDuel, etc.) are legal in Missouri and this proposal codifies the current status.

FISCAL IMPACT - State Government	FY 2017 (10 Mo.)	FY 2018	FY 2019
	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>
FISCAL IMPACT - Local Government	FY 2017 (10 Mo.)	FY 2018	FY 2019
	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>

FISCAL IMPACT - Small Business

No direct fiscal impact to small businesses would be expected as a result of this proposal.

FISCAL DESCRIPTION

The proposed legislation appears to have no direct fiscal impact.

This legislation is not federally mandated, would not duplicate any other program and would not require additional capital improvements or rental space.

L.R. No. 6354-01 Bill No. SB 1045 Page 4 of 4 March 2, 2016

SOURCES OF INFORMATION

Department of Public Safety - Gaming Commission Office of Prosecution Services Office of State Courts Administrator State Public Defender's Office

Mickey Wilson, CPA

Director

March 2, 2016

Ross Strope Assistant Director March 2, 2016