COMMITTEE ON LEGISLATIVE RESEARCH OVERSIGHT DIVISION

FISCAL NOTE

<u>L.R. No.</u>: 0672-05 <u>Type</u>: Original

Bill No.: SCS for SB 102 **Date**: February 16, 2017

Subject: Banks and Financial Institutions

Bill Summary: This proposal modifies provisions relating to the powers of certain

financial institutions.

State Fiscal Highlights

• No direct fiscal impact on the state is anticipated.

Local Fiscal Highlights

• No direct fiscal impact on local political subdivisions is anticipated.

Fiscal Analysis

Officials from the **Department of Insurance**, **Financial Institutions and Professional Registration** and the **Office of Administration** - **Division of Accounting** each assume the proposal will have no fiscal impact on their respective organizations.

No direct fiscal impact to small businesses would be expected as a result of this proposal. Also, this legislation is not federally mandated, would not duplicate any other program and would not require additional capital improvements or rental space.

Mickey Wilson, CPA

Mickey Wilen

Director

February 16, 2017

Ross Strope Assistant Director

February 16, 2017