

COMMITTEE ON LEGISLATIVE RESEARCH  
OVERSIGHT DIVISION

**FISCAL NOTE**

**L.R. No.:** 0685-02

**Type:** Original

**Bill No.:** HB 292

**Date:** December 28, 2016

**Subject:** Banks and Financial Institutions; Estates, Wills and Trust; Savings and Loan

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**Bill Summary:** This proposal changes the laws regarding powers of banks.

State Fiscal Highlights

- No direct fiscal impact on the state is anticipated.

Local Fiscal Highlights

- No direct fiscal impact on local political subdivisions is anticipated.

Fiscal Analysis

Officials from the **Department of Insurance, Financial Institutions and Professional Registration** assume the proposal will have no fiscal impact on their organization.

A fiscal impact to certain financial institutions would be expected as a result of this proposal. Also, this legislation is not federally mandated, would not duplicate any other program and would not require additional capital improvements or rental space.



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December 28, 2016

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December 28, 2016