

COMMITTEE ON LEGISLATIVE RESEARCH
OVERSIGHT DIVISION

FISCAL NOTE

L.R. No.: 0685-04

Type: Original

Bill No.: HCS for HB 292

Date: January 31, 2017

Subject: Banks and Financial Institutions; Estates, Wills and Trust; Savings and Loan

Bill Summary: This proposal changes the laws regarding powers of banks.

State Fiscal Highlights

- No direct fiscal impact on the state is anticipated.

Local Fiscal Highlights

- No direct fiscal impact on local political subdivisions is anticipated.

Fiscal Analysis

Officials from the **Department of Insurance, Financial Institutions and Professional Registration** assume the proposal will have no fiscal impact on their organization.

A fiscal impact to certain financial institutions would be expected as a result of this proposal. Also, this legislation is not federally mandated, would not duplicate any other program and would not require additional capital improvements or rental space.



Mickey Wilson, CPA
Director
January 31, 2017

Ross Strope
Assistant Director
January 31, 2017