# COMMITTEE ON LEGISLATIVE RESEARCH OVERSIGHT DIVISION

#### **FISCAL NOTE**

<u>L.R. No.</u>: 0685-06 <u>Type</u>: Original

**Bill No.**: SCS for HCS for HB 292 **Date**: March 31, 2017

**Subject:** Banks and Financial Institutions

**Bill Summary:** This proposal modifies provisions relating to the powers of certain

financial institutions.

## State Fiscal Highlights

• No direct fiscal impact on the state is anticipated.

#### Local Fiscal Highlights

• No direct fiscal impact on local political subdivisions is anticipated.

### Fiscal Analysis

Officials from the **Department of Insurance**, **Financial Institutions and Professional Registration** assume the proposal will have no fiscal impact on their organization.

A fiscal impact to certain financial institutions would be expected as a result of this proposal. Also, this legislation is not federally mandated, would not duplicate any other program and would not require additional capital improvements or rental space.

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Director

March 31, 2017

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March 31, 2017