

COMMITTEE ON LEGISLATIVE RESEARCH
OVERSIGHT DIVISION

FISCAL NOTE

L.R. No.: 0901-03
Bill No.: SCS for SB 234
Subject: Landlords and Tenants; Civil and Criminal Procedure; Courts; Property, Real and Personal; Estates, Wills, and Trusts
Type: Original
Date: March 3, 2017

Bill Summary: This proposal would repeal provisions requiring a landlord to keep security deposits in a trust.

FISCAL SUMMARY

ESTIMATED NET EFFECT ON GENERAL REVENUE FUND			
FUND AFFECTED	FY 2018	FY 2019	FY 2020
Total Estimated Net Effect on General Revenue	\$0	\$0	\$0

ESTIMATED NET EFFECT ON OTHER STATE FUNDS			
FUND AFFECTED	FY 2018	FY 2019	FY 2020
Total Estimated Net Effect on <u>Other</u> State Funds	\$0	\$0	\$0

Numbers within parentheses: () indicate costs or losses.
This fiscal note contains 4 pages.

ESTIMATED NET EFFECT ON FEDERAL FUNDS			
FUND AFFECTED	FY 2018	FY 2019	FY 2020
Total Estimated Net Effect on <u>All</u> Federal Funds	\$0	\$0	\$0

ESTIMATED NET EFFECT ON FULL TIME EQUIVALENT (FTE)			
FUND AFFECTED	FY 2018	FY 2019	FY 2020
Total Estimated Net Effect on FTE	0	0	0

Estimated Net Effect (expenditures or reduced revenues) expected to exceed \$100,000 in any of the three fiscal years after implementation of the act.

ESTIMATED NET EFFECT ON LOCAL FUNDS			
FUND AFFECTED	FY 2018	FY 2019	FY 2020
Local Government	\$0	\$0	\$0

FISCAL ANALYSIS

ASSUMPTION

Officials from the **Office of State Courts Administrator** and the **Department of Insurance, Financial Institutions and Professional Registration** assume the proposal would have no fiscal impact on their organizations.

Officials from the **City of Kansas City, Callaway County, and St. Louis County** assumed a proposal concerning security deposits in the previous session (SB 743) would have no fiscal impact on their organizations.

	FY 2018 (10 Mo.)	FY 2019	FY 2020
<u>FISCAL IMPACT - State Government</u>	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>

	FY 2018 (10 Mo.)	FY 2019	FY 2020
<u>FISCAL IMPACT - Local Government</u>	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>

FISCAL IMPACT - Small Business

This proposal could have a fiscal impact to small businesses which operate residential rentals.

FISCAL DESCRIPTION

The proposed legislation appears to have no direct fiscal impact.

This legislation is not federally mandated, would not duplicate any other program and would not require additional capital improvements or rental space.

L.R. No. 0901-03
Bill No. SCS for SB 234
Page 4 of 4
March 3, 2017

SOURCES OF INFORMATION

Office of State Courts Administrator
Department of Insurance, Financial Institutions, and Professional Registration



Mickey Wilson, CPA
Director
March 3, 2017

Ross Strobe
Assistant Director
March 3, 2017