COMMITTEE ON LEGISLATIVE RESEARCH OVERSIGHT DIVISION

FISCAL NOTE

<u>L.R. No.</u> :	0905-01	<u>Type</u> :	Original
<u>Bill No.</u> :	Truly Agreed To and Finally Passed HB 336	Date:	May 19, 2017
<u>Subject:</u>	Insurance - Life; Suicide		

Bill Summary: This proposal provides that riders, endorsements and amendments to life insurance policies may contain suicide exclusions or limitations.

State Fiscal Highlights

• No direct fiscal impact on the state is anticipated.

Local Fiscal Highlights

• No direct fiscal impact on local political subdivisions is anticipated.

Fiscal Analysis

Officials from the **Department of Insurance, Financial Institutions and Professional Registration** and the **Department of Health and Senior Services** each assume the proposal will have no fiscal impact on their respective organizations.

No direct fiscal impact to small businesses would be expected as a result of this proposal. Also, this legislation is not federally mandated, would not duplicate any other program and would not require additional capital improvements or rental space.

Mickey Wilen

Mickey Wilson, CPA Director May 19, 2017

Ross Strope Assistant Director May 19, 2017

KC:LR:OD