

COMMITTEE ON LEGISLATIVE RESEARCH
OVERSIGHT DIVISION

FISCAL NOTE

L.R. No.: 2066-01
Bill No.: SB 469
Subject: Political Subdivisions; Economic Development
Type: Original
Date: March 6, 2017

Bill Summary: This proposal allows for an appropriation to cooperate with political subdivisions on land clearance projects related to tourism infrastructure facilities.

FISCAL SUMMARY

ESTIMATED NET EFFECT ON GENERAL REVENUE FUND			
FUND AFFECTED	FY 2018	FY 2019	FY 2020
General Revenue	\$0 or (Could exceed \$6,000,000)	\$0 or (Could exceed \$6,000,000)	\$0 or (Could exceed \$6,000,000)
Total Estimated Net Effect on General Revenue	\$0 or (Could exceed \$6,000,000)	\$0 or (Could exceed \$6,000,000)	\$0 or (Could exceed \$6,000,000)

ESTIMATED NET EFFECT ON OTHER STATE FUNDS			
FUND AFFECTED	FY 2018	FY 2019	FY 2020
Total Estimated Net Effect on <u>Other</u> State Funds	\$0	\$0	\$0

Numbers within parentheses: () indicate costs or losses.
This fiscal note contains 4 pages.

ESTIMATED NET EFFECT ON FEDERAL FUNDS			
FUND AFFECTED	FY 2018	FY 2019	FY 2020
Total Estimated Net Effect on <u>All</u> Federal Funds	\$0	\$0	\$0

ESTIMATED NET EFFECT ON FULL TIME EQUIVALENT (FTE)			
FUND AFFECTED	FY 2018	FY 2019	FY 2020
Total Estimated Net Effect on FTE	0	0	0

Estimated Net Effect (expenditures or reduced revenues) expected to exceed \$100,000 in any of the three fiscal years after implementation of the act.

ESTIMATED NET EFFECT ON LOCAL FUNDS			
FUND AFFECTED	FY 2018	FY 2019	FY 2020
Local Government	\$0	\$0	\$0

FISCAL ANALYSIS

ASSUMPTION

Officials at the **Department of Agriculture, Department of Conservation, Department of Economic Development, Department of Health and Senior Services, Department of Natural Resources** and the **Office of Administration’s Division of Accounting and Division of Facilities Management, Design and Construction** each assume there is no fiscal impact from this proposal.

Oversight notes this proposal states any agreement shall be determined to produce a positive net fiscal impact for the state over the term of such agreement. Oversight considers the positive benefits of the agreement to be an indirect impact and will not reflect it in the fiscal note.

Oversight notes this proposal states the State shall not appropriate more than \$6 million per year for any one agreement. Therefore, Oversight will show the fiscal impact as \$0 (no appropriation made) or Could Exceed \$6,000,000.

<u>FISCAL IMPACT - State Government</u>	FY 2018 (10 Mo.)	FY 2019	FY 2020
GENERAL REVENUE FUND			
<u>Revenue Reduction</u> - appropriation for qualified land clearance projects	\$0 or (Could exceed <u>\$6,000,000</u>)	\$0 or (Could exceed <u>\$6,000,000</u>)	\$0 or (Could exceed <u>\$6,000,000</u>)
ESTIMATED NET EFFECT ON GENERAL REVENUE FUND	\$0 or (Could exceed <u>\$6,000,000</u>)	\$0 or (Could exceed <u>\$6,000,000</u>)	\$0 or (Could exceed <u>\$6,000,000</u>)

<u>FISCAL IMPACT - Local Government</u>	FY 2018 (10 Mo.)	FY 2019	FY 2020
	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>

FISCAL IMPACT - Small Business

No direct fiscal impact to small businesses would be expected as a result of this proposal.

FISCAL DESCRIPTION

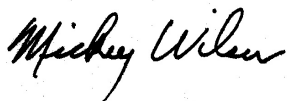
This act allows the State of Missouri and any other public body to appropriate funds for the purpose of aiding and cooperating in the planning, undertaking or carrying out of a land clearance project or projects within an area in which a public body is authorized to act to develop, construct, reconstruct, rehabilitate, repair or improve any tourism infrastructure facilities, as defined in the act, within such land clearance project area or areas.

Such state appropriation shall not exceed six million dollars per year for any one such agreement and shall be determined to produce a positive net fiscal impact for the state over the term of such agreement.

This legislation is not federally mandated, would not duplicate any other program and would not require additional capital improvements or rental space.

SOURCES OF INFORMATION

Department of Agriculture
Department of Conservation
Department of Economic Development
Department of Health and Senior Services
Department of Natural Resources
Office of Administration
 Division of Accounting
 Division of Facilities Management, Design and Construction



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March 6, 2017

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