

COMMITTEE ON LEGISLATIVE RESEARCH
OVERSIGHT DIVISION

FISCAL NOTE

L.R. No.: 2336-01
Bill No.: SB 544
Subject: Administrative Rules; Boards, Commissions, Committees and Councils; Secretary of State
Type: Original
Date: April 11, 2017

Bill Summary: This proposal requires the Secretary of State, rather than the Department of Economic Development, to provide staff support to the Small Business Regulatory Fairness Board.

FISCAL SUMMARY

ESTIMATED NET EFFECT ON GENERAL REVENUE FUND			
FUND AFFECTED	FY 2018	FY 2019	FY 2020
General Revenue Fund	(\$37,719)	(\$45,614)	(\$45,970)
Total Estimated Net Effect on General Revenue	(\$37,719)	(\$45,614)	(\$45,970)

ESTIMATED NET EFFECT ON OTHER STATE FUNDS			
FUND AFFECTED	FY 2018	FY 2019	FY 2020
Total Estimated Net Effect on Other State Funds	\$0	\$0	\$0

Numbers within parentheses: () indicate costs or losses.

This fiscal note contains 4 pages.

ESTIMATED NET EFFECT ON FEDERAL FUNDS			
FUND AFFECTED	FY 2018	FY 2019	FY 2020
Total Estimated Net Effect on <u>All</u> Federal Funds	\$0	\$0	\$0

ESTIMATED NET EFFECT ON FULL TIME EQUIVALENT (FTE)			
FUND AFFECTED	FY 2018	FY 2019	FY 2020
General Revenue Fund	1	1	1
Total Estimated Net Effect on FTE	1	1	1

Estimated Net Effect (expenditures or reduced revenues) expected to exceed \$100,000 in any of the three fiscal years after implementation of the act.

ESTIMATED NET EFFECT ON LOCAL FUNDS			
FUND AFFECTED	FY 2018	FY 2019	FY 2020
Local Government	\$0	\$0	\$0

FISCAL ANALYSIS

ASSUMPTION

Officials from the **Office of the Secretary of State (SOS)** assume, if the Small Business Regulatory Fairness Board will be housed in the Administrative Rules Division, it would cost approximately \$27,624, which would be the cost of adding an administrative assistant to cover the duties of the Board. Those duties would include: posting meeting notices, attending board meetings and keeping the meeting minutes, keeping track of expense account reports, mailings to small businesses on behalf of the board, fielding phone calls, stamping in rules filed, preparing the board's annual report, etc. The person currently performing these duties at the Department of Economic Development would not be moved over, therefore, the additional FTE would be necessary to handle the added duties to the Administrative Rules Division.

Officials from the **Department of Economic Development** assume the proposal will have no fiscal impact on their organization.

<u>FISCAL IMPACT - State Government</u>	FY 2018 (10 Mo.)	FY 2019	FY 2020
GENERAL REVENUE FUND			
<u>Costs - SOS</u>			
Salary	(\$23,020)	(\$27,900)	(\$28,179)
Fringe Benefits	<u>(\$14,699)</u>	<u>(\$17,714)</u>	<u>(\$17,791)</u>
<u>Total Costs - SOS</u>	<u>(\$37,719)</u>	<u>(\$45,614)</u>	<u>(\$45,970)</u>
FTE Change - SOS	1 FTE	1 FTE	1 FTE
ESTIMATED NET EFFECT TO THE GENERAL REVENUE FUND	<u>(\$37,719)</u>	<u>(\$45,614)</u>	<u>(\$45,970)</u>
Estimated Net FTE Change for the General Revenue Fund	1 FTE	1 FTE	1 FTE
 <u>FISCAL IMPACT - Local Government</u>	 FY 2018 (10 Mo.)	 FY 2019	 FY 2020
	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>

FISCAL IMPACT - Small Business

No direct fiscal impact to small businesses would be expected as a result of this proposal.

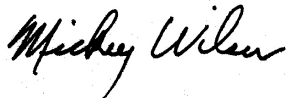
FISCAL DESCRIPTION

This act requires the Secretary of State, rather than the Department of Economic Development, to provide staff support to the Small Business Regulatory Fairness Board.

This legislation is not federally mandated, would not duplicate any other program and would not require additional capital improvements or rental space.

SOURCES OF INFORMATION

Office of the Secretary of State
Department of Economic Development



Mickey Wilson, CPA
Director
April 11, 2017

Ross Strope
Assistant Director
April 11, 2017