

COMMITTEE ON LEGISLATIVE RESEARCH
OVERSIGHT DIVISION

FISCAL NOTE

L.R. No.: 4839-01
Bill No.: SB 880
Subject: Taxation and Revenue - General, Political Subdivisions
Type: Original
Date: February 8, 2018

Bill Summary: This proposal requires a tax rate ceiling adjustment after the expiration of a temporary levy increase.

FISCAL SUMMARY

ESTIMATED NET EFFECT ON GENERAL REVENUE FUND			
FUND AFFECTED	FY 2019	FY 2020	FY 2021
Total Estimated Net Effect on General Revenue	\$0	\$0	\$0

ESTIMATED NET EFFECT ON OTHER STATE FUNDS			
FUND AFFECTED	FY 2019	FY 2020	FY 2021
Total Estimated Net Effect on <u>Other</u> State Funds	\$0	\$0	\$0

Numbers within parentheses: () indicate costs or losses.
This fiscal note contains 4 pages.

ESTIMATED NET EFFECT ON FEDERAL FUNDS			
FUND AFFECTED	FY 2019	FY 2020	FY 2021
Total Estimated Net Effect on <u>All</u> Federal Funds	\$0	\$0	\$0

ESTIMATED NET EFFECT ON FULL TIME EQUIVALENT (FTE)			
FUND AFFECTED	FY 2019	FY 2020	FY 2021
Total Estimated Net Effect on FTE	0	0	0

Estimated Net Effect (expenditures or reduced revenues) expected to exceed \$100,000 in any of the three fiscal years after implementation of the act.

ESTIMATED NET EFFECT ON LOCAL FUNDS			
FUND AFFECTED	FY 2019	FY 2020	FY 2021
Local Government	\$0	\$0	\$0

FISCAL ANALYSIS

ASSUMPTION

Officials at the **Office of Administration Division of Budget and Planning** assume this proposal clarifies if voters approve an increase to the tax rate ceiling prior to the expiration of a previously approved temporary levy increase, the new tax rate ceiling will only be in effect until the temporary levy increase expires.

Voter approval negates impact to Total State Revenue and the 18(e) calculation. If these changes impact the amount of property tax receipts, then the State's Blind Pension Fund revenue will also be impacted.

Officials at the **Department of Revenue** and the **State Tax Commission** each assume there is no fiscal impact from this proposal.

Officials at the **City of Kansas City** assume there is no fiscal impact from this proposal.

Officials at the **Summersville R-II School District** assume a possible negative impact.

Officials at the **Wellsville-Middletown R-I School District** assume no negative fiscal impact.

Officials at **St. Louis County** assume there is no fiscal impact from this proposal.

Oversight assumes this proposal would merely clarify existing statutory requirements and would therefore have no fiscal impact to the state or to local governments

<u>FISCAL IMPACT - State Government</u>	FY 2019 (10 Mo.)	FY 2020	FY 2021
	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>
<u>FISCAL IMPACT - Local Government</u>	FY 2019 (10 Mo.)	FY 2020	FY 2021
	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>

FISCAL IMPACT - Small Business

No direct fiscal impact to small businesses would be expected as a result of this proposal.

FISCAL DESCRIPTION


The proposed legislation appears to have no direct fiscal impact.

This legislation is not federally mandated, would not duplicate any other program and would not require additional capital improvements or rental space.

SOURCES OF INFORMATION

City of Kansas City
Department of Revenue
Office of Administration
Division of Budget and Planning
State Tax Commission
St. Louis County
Summersville R-II School District
Wellsville-Middletown R-I School District

Ross Strobe



Acting Director
February 8, 2018