

COMMITTEE ON LEGISLATIVE RESEARCH
OVERSIGHT DIVISION

FISCAL NOTE

L.R. No.: 5493-09
Bill No.: Truly Agreed To and Finally Passed CCS for SS for SCS for HCS for HB 1879
Subject: Securities; Banks and Financial Institutions; Political Subdivisions; State Treasurer; Saint Louis City
Type: Original
Date: June 4, 2018

Bill Summary: This proposal changes laws regarding financial transactions by public entities.

FISCAL SUMMARY

ESTIMATED NET EFFECT ON GENERAL REVENUE FUND			
FUND AFFECTED	FY 2019	FY 2020	FY 2021
Total Estimated Net Effect on General Revenue	\$0	\$0	\$0

ESTIMATED NET EFFECT ON OTHER STATE FUNDS			
FUND AFFECTED	FY 2019	FY 2020	FY 2021
Total Estimated Net Effect on <u>Other</u> State Funds	\$0	\$0	\$0

Numbers within parentheses: () indicate costs or losses.

This fiscal note contains 5 pages.

ESTIMATED NET EFFECT ON FEDERAL FUNDS			
FUND AFFECTED	FY 2019	FY 2020	FY 2021
Total Estimated Net Effect on <u>All</u> Federal Funds	\$0	\$0	\$0

ESTIMATED NET EFFECT ON FULL TIME EQUIVALENT (FTE)			
FUND AFFECTED	FY 2019	FY 2020	FY 2021
Total Estimated Net Effect on FTE	0	0	0

Estimated Net Effect (expenditures or reduced revenues) expected to exceed \$100,000 in any of the three fiscal years after implementation of the act.

ESTIMATED NET EFFECT ON LOCAL FUNDS			
FUND AFFECTED	FY 2019	FY 2020	FY 2021
Local Government	\$0	\$0	\$0

FISCAL ANALYSIS

ASSUMPTION

Officials from the **Office of the State Treasurer** assume the proposal will have no fiscal impact on their organization.

Officials from the **State Auditor's Office** assume the proposal, as passed, should have no fiscal impact on their organization.

Officials from the **Department of Labor and Industrial Relations, Department of Insurance, Financial Institutions and Professional Registration, Department of Transportation, Missouri Department of Conservation, Office of Administration-Facilities, Management, Design and Construction, Office of Administration-Accounting, and Office of Administration-Purchasing** each assume the proposal will have no fiscal impact on their organization.

Officials from the **Platte County Board of Elections** assume the proposal will have no fiscal impact on their organization.

Officials from the **City of Kansas City** assume the proposal will not have an adverse fiscal impact.

Officials from the **Missouri State Technical College of Missouri** and **Missouri State University** both assume the proposal will have no fiscal impact on their respective organizations.

Officials from the **University of Central Missouri** assume the proposal will have no significant fiscal impact on their organization.

In response to previous versions, officials from the **Summersville R2 School District** and **Kirkville R-III School District** both assumed the proposal will have no fiscal impact on their respective organizations.

<u>FISCAL IMPACT - State Government</u>	FY 2019 (10 Mo.)	FY 2020	FY 2021
	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>

<u>FISCAL IMPACT - Local Government</u>	FY 2019 (10 Mo.)	FY 2020	FY 2021
	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>

FISCAL IMPACT - Small Business

No direct fiscal impact to small businesses would be expected as a result of this proposal.

FISCAL DESCRIPTION

The proposed legislation appears to have no direct fiscal impact.

This legislation is not federally mandated, would not duplicate any other program and would not require additional capital improvements or rental space.

L.R. No. 5493-09

Bill No. Truly Agreed To and Finally Passed CCS for SS for SCS for HCS for HB 1879

Page 5 of 5

June 4, 2018

SOURCES OF INFORMATION

Office of the State Treasurer

State Auditor's Office

Department of Labor and Industrial Relations

Department of Insurance, Financial Institutions and Professional Registration

Department of Transportation

Missouri Department of Conservation

Office of Administration-Facilities, Management, Design and Construction

Office of Administration-Purchasing

Office of Administration-Accounting

Platte County Board of Elections

City of Kansas City

State Technical College of Missouri

Missouri State University

University of Central Missouri

Summersville R2 School District

Kirksville R-III School District

Ross Strope



Acting Director

June 4, 2018

SK:LR:OD