

COMMITTEE ON LEGISLATIVE RESEARCH
OVERSIGHT DIVISION

FISCAL NOTE

L.R. No.: 1621-03
Bill No.: HB 821
Subject: Property, Real and Personal; Economic Development; Political Subdivisions;
Cities, Towns and Villages
Type: Original
Date: February 11, 2019

Bill Summary: This proposal establishes the Land Bank Act, which authorizes St. Joseph to create a land bank.

FISCAL SUMMARY

ESTIMATED NET EFFECT ON GENERAL REVENUE FUND			
FUND AFFECTED	FY 2020	FY 2021	FY 2022
Total Estimated Net Effect on General Revenue	\$0	\$0	\$0

ESTIMATED NET EFFECT ON OTHER STATE FUNDS			
FUND AFFECTED	FY 2020	FY 2021	FY 2022
Total Estimated Net Effect on <u>Other</u> State Funds	\$0	\$0	\$0

Numbers within parentheses: () indicate costs or losses.

This fiscal note contains 5 pages.

ESTIMATED NET EFFECT ON FEDERAL FUNDS			
FUND AFFECTED	FY 2020	FY 2021	FY 2022
Total Estimated Net Effect on <u>All</u> Federal Funds	\$0	\$0	\$0

ESTIMATED NET EFFECT ON FULL TIME EQUIVALENT (FTE)			
FUND AFFECTED	FY 2020	FY 2021	FY 2022
Total Estimated Net Effect on FTE	0	0	0

☐ Estimated Net Effect (expenditures or reduced revenues) expected to exceed \$100,000 in any of the three fiscal years after implementation of the act.

ESTIMATED NET EFFECT ON LOCAL FUNDS			
FUND AFFECTED	FY 2020	FY 2021	FY 2022
Local Government	\$0	\$0	\$0

FISCAL ANALYSIS

ASSUMPTION

Officials at the **Department of Economic Development**, the **Department of Revenue**, the **Office of the State Courts Administrator**, the **Department of Corrections**, the **Department of Conservation**, the **Department of Insurance, Financial Institutions and Professional Registration**, the **Office of State Auditor** and the **State Tax Commission** each assume no fiscal impact to their respective agencies from this proposal.

Oversight notes that the Department of Economic Development, the Department of Revenue, the Office of the State Courts Administrator, the Department of Corrections, the Department of Conservation, the Department of Insurance, Financial Institutions and Professional Registration, the Office of State Auditor and the State Tax Commission each has stated the proposal would not have a direct fiscal impact on their organization. Oversight does not have any information to the contrary. Therefore, Oversight will reflect a zero impact on the fiscal note.

Officials at **St. Louis County**, the **Monroe County Assessor's Office** and the **City of Kansas City** each assume no fiscal impact to their respective entities from this proposal.

Officials at the **Wellsville-Middletown R-1 School District** responded but did not provide a fiscal impact for this proposal.

Oversight only reflects the responses that we have received from state agencies and political subdivisions; however, other cities, counties and school districts were requested to respond to this proposed legislation but did not. For a general listing of political subdivisions included in our database, please refer to www.legislativeoversight.mo.gov.

Oversight assumes §140.981.1 states that "A city may establish a land bank agency by ordinance, resolution, or rule, as applicable." Until such action is taken by the governing body of the city, Oversight assumes no fiscal impact from this proposal.

<u>FISCAL IMPACT - State Government</u>	FY 2020 (10 Mo.)	FY 2021	FY 2022
	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>

FISCAL IMPACT - Local Government

FY 2020
(10 Mo.)

FY 2021

FY 2022

\$0

\$0

\$0

FISCAL IMPACT - Small Business

No direct fiscal impact to small businesses would be expected as a result of this proposal.

FISCAL DESCRIPTION

The proposed legislation appears to have no direct fiscal impact.

This legislation is not federally mandated, would not duplicate any other program and would not require additional capital improvements or rental space.

SOURCES OF INFORMATION

Department of Economic Development
Department of Revenue
Office of the State Courts Administrator
Department of Corrections
Department of Conservation
Department of Insurance, Financial Institutions and Professional Registration
Office of State Auditor
State Tax Commission
St. Louis County
Monroe County Assessor's Office
City of Kansas City
Wellsville-Middletown R-1 School District



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