COMMITTEE ON LEGISLATIVE RESEARCH OVERSIGHT DIVISION

FISCAL NOTE

<u>L.R. No.</u>: 1722-03 <u>Bill No.</u>: SB 383

Subject: Cities, Towns and Villages; Political Subdivisions; Sewers and Sewer Districts;

Utilities; Water Resources and Water Districts

<u>Type</u>: Original

<u>Date</u>: March 11, 2019

Bill Summary: This proposal modifies provisions relating to the sale of utilities in fourth

class cities.

FISCAL SUMMARY

ESTIMATED NET EFFECT ON GENERAL REVENUE FUND				
FUND AFFECTED	FY 2020	FY 2021	FY 2022	
Total Estimated Net Effect on General Revenue	\$0	\$0	\$0	

ESTIMATED NET EFFECT ON OTHER STATE FUNDS				
FUND AFFECTED	FY 2020	FY 2021	FY 2022	
Total Estimated Net Effect on Other State Funds	\$0	\$0	\$0	

Numbers within parentheses: () indicate costs or losses.

This fiscal note contains 4 pages.

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ESTIMATED NET EFFECT ON FEDERAL FUNDS				
FUND AFFECTED	FY 2020	FY 2021	FY 2022	
Total Estimated Net Effect on <u>All</u> Federal Funds	\$0	\$0	\$0	

ESTIMATED NET EFFECT ON FULL TIME EQUIVALENT (FTE)			
FUND AFFECTED	FY 2020	FY 2021	FY 2022
Total Estimated Net Effect on FTE	0	0	0

☐ Estimated Net Effect (expenditures or reduced revenues) expected to exceed \$100,000 in any of the three fiscal years after implementation of the act.

ESTIMATED NET EFFECT ON LOCAL FUNDS				
FUND AFFECTED	FY 2020	FY 2021	FY 2022	
Local Government	\$0	\$0	\$0	

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FISCAL ANALYSIS

ASSUMPTION

Officials at the **Department of Economic Development**, the **Department of Natural Resources** and the **Office of the Secretary of State** each assume no fiscal impact to their respective agencies from this proposal.

Oversight notes that the Department of Economic Development, the Department of Natural Resources and the Office of the Secretary of State each has stated the proposal would not have a direct fiscal impact on their organization. Oversight does not have any information to the contrary. Therefore, Oversight will reflect a zero impact on the fiscal note.

Officials at the **City of Keytesville** assume a low impact from this proposal.

Oversight only reflects the responses that we have received from state agencies and political subdivisions; however, other 4th class cities, water districts and wastewater districts were requested to respond to this proposed legislation but did not. For a general listing of political subdivisions included in our database, please refer to www.legislativeoversight.mo.gov.

Oversight assumes this proposal sets up provisions for the board of aldermen to seek an appraisal and/or analyses to inform voters of a proposed sale of a water, wastewater system or gas plant. While there may be some up front costs in preparing the information to the voters, Oversight assumes that these costs will be recouped in the sale of the system/plant. Therefore, Oversight will reflect a \$0 fiscal impact from this proposal.

FISCAL IMPACT - State Government	FY 2020 (10 Mo.)	FY 2021	FY 2022
	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>
FISCAL IMPACT - Local Government	FY 2020 (10 Mo.)	FY 2021	FY 2022
	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>

FISCAL IMPACT - Small Business

No direct fiscal impact to small businesses would be expected as a result of this proposal.

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FISCAL DESCRIPTION

The proposed legislation appears to have no direct fiscal impact.

This legislation is not federally mandated, would not duplicate any other program and would not require additional capital improvements or rental space.

SOURCES OF INFORMATION

Department of Economic Development Department of Natural Resources Office of the Secretary of State City of Keytesville

Kyle Rieman Director

The Rime

March 11, 2019

Ross Strope Assistant Director March 11, 2019