

COMMITTEE ON LEGISLATIVE RESEARCH
OVERSIGHT DIVISION

FISCAL NOTE

L.R. No.: 2132-01
Bill No.: SB 426
Subject: Banks and Financial Institutions; Children and Minors; Disabilities; Health Care; Treasurer, State
Type: Original
Date: March 8, 2019

Bill Summary: This proposal modifies provisions of the ABLE Act.

FISCAL SUMMARY

ESTIMATED NET EFFECT ON GENERAL REVENUE FUND			
FUND AFFECTED	FY 2020	FY 2021	FY 2022
Total Estimated Net Effect on General Revenue	\$0	\$0	\$0

ESTIMATED NET EFFECT ON OTHER STATE FUNDS			
FUND AFFECTED	FY 2020	FY 2021	FY 2022
Total Estimated Net Effect on <u>Other</u> State Funds	\$0	\$0	\$0

Numbers within parentheses: () indicate costs or losses.

This fiscal note contains 4 pages.

ESTIMATED NET EFFECT ON FEDERAL FUNDS			
FUND AFFECTED	FY 2020	FY 2021	FY 2022
Total Estimated Net Effect on <u>All</u> Federal Funds	\$0	\$0	\$0

ESTIMATED NET EFFECT ON FULL TIME EQUIVALENT (FTE)			
FUND AFFECTED	FY 2020	FY 2021	FY 2022
Total Estimated Net Effect on FTE	0	0	0

Estimated Net Effect (expenditures or reduced revenues) expected to exceed \$100,000 in any of the three fiscal years after implementation of the act.

ESTIMATED NET EFFECT ON LOCAL FUNDS			
FUND AFFECTED	FY 2020	FY 2021	FY 2022
Local Government	\$0	\$0	\$0

FISCAL ANALYSIS

ASSUMPTION

Officials at the **Office of Administration's Division of Budget and Planning** assume the following:

- Has no direct fiscal impact.
- Has no direct impact on general or total state revenues.
- Will not impact the calculation pursuant to Article X, Sec. 18(e).

Officials at the **Office of the State Treasurer, Office of the Attorney General, the Department of Revenue, the Department of Health and Senior Services, the Office of the State Courts Administrator, the Department of Economic Development, the Department of Mental Health, the Department of Social Services, the Department of Higher Education and the Department of Insurance, Financial Institutions and Professional Registration** each assume no fiscal impact to their respective agencies from this proposal.

Oversight has no information to the contrary. Therefore, Oversight will reflect a zero fiscal impact.

<u>FISCAL IMPACT - State Government</u>	FY 2020 (10 Mo.)	FY 2021	FY 2022
	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>

<u>FISCAL IMPACT - Local Government</u>	FY 2020 (10 Mo.)	FY 2021	FY 2022
	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>

FISCAL IMPACT - Small Business

No direct fiscal impact to small businesses would be expected as a result of this proposal.

FISCAL DESCRIPTION

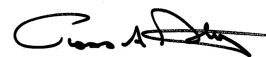
The proposed legislation appears to have no direct fiscal impact.

This legislation is not federally mandated, would not duplicate any other program and would not require additional capital improvements or rental space.

SOURCES OF INFORMATION

Office of Administration
 Division of Budget and Planning
Office of the Attorney General
Department of Health and Senior Services
Department of Social Services
Office of the State Courts Administrator
Office of the State Treasurer
Department of Economic Development
Department of Mental Health
Department of Higher Education
Department of Insurance, Financial Institutions and Professional Registration
Department of Revenue

Kyle Rieman
Director
March 8, 2019



Ross Strope
Assistant Director
March 8, 2019