

COMMITTEE ON LEGISLATIVE RESEARCH
OVERSIGHT DIVISION

FISCAL NOTE

L.R. No.: 3890-01
Bill No.: SB 546
Subject: Campaign Finance; Corporations
Type: Original
Date: December 11, 2019

Bill Summary: This proposal creates new campaign finance disclosure requirements.

FISCAL SUMMARY

ESTIMATED NET EFFECT ON GENERAL REVENUE FUND			
FUND AFFECTED	FY 2021	FY 2022	FY 2023
Total Estimated Net Effect on General Revenue	\$0	\$0	\$0

ESTIMATED NET EFFECT ON OTHER STATE FUNDS			
FUND AFFECTED	FY 2021	FY 2022	FY 2023
Total Estimated Net Effect on <u>Other</u> State Funds	\$0	\$0	\$0

Numbers within parentheses: () indicate costs or losses.

This fiscal note contains 4 pages.

ESTIMATED NET EFFECT ON FEDERAL FUNDS			
FUND AFFECTED	FY 2021	FY 2022	FY 2023
Total Estimated Net Effect on <u>All</u> Federal Funds	\$0	\$0	\$0

ESTIMATED NET EFFECT ON FULL TIME EQUIVALENT (FTE)			
FUND AFFECTED	FY 2021	FY 2022	FY 2023
Total Estimated Net Effect on FTE	0	0	0

Estimated Net Effect (expenditures or reduced revenues) expected to exceed \$100,000 in any of the three fiscal years after implementation of the act.

ESTIMATED NET EFFECT ON LOCAL FUNDS			
FUND AFFECTED	FY 2021	FY 2022	FY 2023
Local Government	\$0	\$0	\$0

FISCAL ANALYSIS

ASSUMPTION

Officials from the **Missouri Ethics Commission (MEC)** assume the proposal will have no fiscal impact on their organization. However, if a significant number of entities were to begin reporting such activity as outlined in 130.047 RSMo, additional analysts would be required to assist in providing filing assistance and review of reports filed with the commission. Also, if the Commission identifies significant violations during the process established in Section 105.955.14 (2), (3), RSMo, or complaints received increase significantly an investigator would be required to provide proper oversight.

Oversight assumes that should MEC have a significant increase in complaints, the MEC could require additional resources. Oversight notes §130.062.6 states the MEC “shall assess fees on the board of directors of a covered organization in the same manner as provided in section 105.963 for failure to file reports required by this section.” Oversight notes that §105.963 states that “all late filing fees collected pursuant to this section shall be transmitted to the state treasurer and deposited to the general revenue fund.” Oversight will assume the new requirements will be adhered to and the MEC will not collect a material amount of fees as a result of the changes in this bill. Therefore, Oversight will not reflect a fiscal impact from this proposal.

<u>FISCAL IMPACT - State Government</u>	FY 2021 (10 Mo.)	FY 2022	FY 2023
	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>

<u>FISCAL IMPACT - Local Government</u>	FY 2021 (10 Mo.)	FY 2022	FY 2023
	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>

FISCAL IMPACT - Small Business

No direct fiscal impact to small businesses would be expected as a result of this proposal.

FISCAL DESCRIPTION

The proposed legislation appears to have no direct fiscal impact.

This legislation is not federally mandated, would not duplicate any other program and would not require additional capital improvements or rental space.

SOURCES OF INFORMATION

Missouri Ethics Commission



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Director
December 11, 2019

Ross Strobe
Assistant Director
December 11, 2019