

COMMITTEE ON LEGISLATIVE RESEARCH
OVERSIGHT DIVISION

FISCAL NOTE

L.R. No.: 5099-01
Bill No.: SB 927
Subject: General Assembly; State Auditor; Accountants
Type: Original
Date: March 10, 2020

Bill Summary: This proposal requires an audit of the State Auditor by an independent certified public accountant in the 2020 calendar year.

FISCAL SUMMARY

ESTIMATED NET EFFECT ON GENERAL REVENUE FUND			
FUND AFFECTED	FY 2021	FY 2022	FY 2023
General Revenue	(\$60,000) to (\$75,000)	\$0	\$0
Total Estimated Net Effect on General Revenue	(\$60,000) to (\$75,000)	\$0	\$0

ESTIMATED NET EFFECT ON OTHER STATE FUNDS			
FUND AFFECTED	FY 2021	FY 2022	FY 2023
Total Estimated Net Effect on <u>Other</u> State Funds	\$0	\$0	\$0

Numbers within parentheses: () indicate costs or losses.

This fiscal note contains 4 pages.

ESTIMATED NET EFFECT ON FEDERAL FUNDS			
FUND AFFECTED	FY 2021	FY 2022	FY 2023
Total Estimated Net Effect on <u>All</u> Federal Funds	\$0	\$0	\$0

ESTIMATED NET EFFECT ON FULL TIME EQUIVALENT (FTE)			
FUND AFFECTED	FY 2021	FY 2022	FY 2023
Total Estimated Net Effect on FTE	0	0	0

☐ Estimated Net Effect (expenditures or reduced revenues) expected to exceed \$100,000 in any of the three fiscal years after implementation of the act.

ESTIMATED NET EFFECT ON LOCAL FUNDS			
FUND AFFECTED	FY 2021	FY 2022	FY 2023
Local Government	\$0	\$0	\$0

FISCAL ANALYSIS

ASSUMPTION

Officials from the **Missouri Senate** anticipate a negative fiscal impact to the Joint Contingent Appropriation to procure an independent CPA to perform audit services. The last audit of the State Auditor contract was \$56,780 and the General Assembly has budgeted up to \$75,000 for these services.

Officials from the **Missouri House of Representatives** assume no fiscal impact and assume the expenses will be paid from the joint contingent appropriation.

Officials from the **Office of the State Auditor** assume no fiscal impact on their agency.

Oversight notes the joint contingent expenses are paid from the General Revenue Fund.

<u>FISCAL IMPACT - State Government</u>	FY 2021	FY 2022	FY 2023
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GENERAL REVENUE FUND

Costs - Joint Contingency Expenses of the Missouri General Assembly - for audit of Missouri State Auditor	(\$60,000) to (\$75,000)	<u>\$0</u>	<u>\$0</u>
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ESTIMATED NET EFFECT TO THE GENERAL REVENUE FUND	<u>(\$60,000) to</u> <u>(\$75,000)</u>	<u>\$0</u>	<u>\$0</u>
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<u>FISCAL IMPACT - Local Government</u>	FY 2021	FY 2022	FY 2023
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	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>
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FISCAL IMPACT - Small Business

No direct fiscal impact to small businesses would be expected as a result of this proposal.

FISCAL DESCRIPTION

This act requires the General Assembly, during the 2020 calendar year, to employ an independent certified public accountant to perform an audit on the condition and performance of the accounts, functions, programs and management of the State Auditor's office. The independent C.P.A. shall make a written report of his or her findings to the General Assembly, the Governor, and the State Auditor.

This act contains an emergency clause.

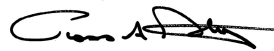
This legislation is not federally mandated, would not duplicate any other program and would not require additional capital improvements or rental space.

SOURCES OF INFORMATION

Missouri Senate
Missouri House of Representatives
Office of the State Auditor



Julie Morff
Director
March 10, 2020



Ross Strobe
Assistant Director
March 10, 2020