

COMMITTEE ON LEGISLATIVE RESEARCH
OVERSIGHT DIVISION

FISCAL NOTE

L.R. No.: 2743S.01I
Bill No.: SB 592
Subject: Counties; County Government; County Officials; St. Louis City; Taxation and
Revenue - General
Type: Original
Date: March 22, 2021

Bill Summary: This proposal modifies provisions relating to the Senior Citizens' Services Fund.

FISCAL SUMMARY

ESTIMATED NET EFFECT ON GENERAL REVENUE FUND			
FUND AFFECTED	FY 2022	FY 2023	FY 2024
Total Estimated Net Effect on General Revenue	\$0	\$0	\$0

ESTIMATED NET EFFECT ON OTHER STATE FUNDS			
FUND AFFECTED	FY 2022	FY 2023	FY 2024
Total Estimated Net Effect on <u>Other</u> State Funds	\$0	\$0	\$0

Numbers within parentheses: () indicate costs or losses.

ESTIMATED NET EFFECT ON FEDERAL FUNDS			
FUND AFFECTED	FY 2022	FY 2023	FY 2024
Total Estimated Net Effect on <u>All</u> Federal Funds	\$0	\$0	\$0

ESTIMATED NET EFFECT ON FULL TIME EQUIVALENT (FTE)			
FUND AFFECTED	FY 2022	FY 2023	FY 2024
Total Estimated Net Effect on FTE	0	0	0

- Estimated Net Effect (expenditures or reduced revenues) expected to exceed \$250,000 in any of the three fiscal years after implementation of the act or at full implementation of the act.
- Estimated Net Effect (savings or increased revenues) expected to exceed \$250,000 in any of the three fiscal years after implementation of the act or at full implementation of the act.

ESTIMATED NET EFFECT ON LOCAL FUNDS			
FUND AFFECTED	FY 2022	FY 2023	FY 2024
Local Government	\$0	\$0	\$0

FISCAL ANALYSIS

ASSUMPTION

Officials from the **Department of Health and Senior Services** and the **Department of Social Services** each assume the proposal will have no fiscal impact on their respective organizations. **Oversight** does not have any information to the contrary. Therefore, Oversight will reflect a zero impact in the fiscal note for these agencies.

Officials from **St. Louis City** assume the proposal will have no fiscal impact on their organization. **Oversight** does not have any information to the contrary. Therefore, Oversight will reflect a zero impact in the fiscal note.

Officials at St. Louis County did not respond to **Oversight's** request for fiscal impact.

Oversight notes per the St. Louis City Mayor's Office, the City of St. Louis Senior Citizens' Services Fund was established with the passage of Proposition S in November 2016 and was expected to generate about \$2 million annually from a voter-approved property tax. The Fund will support needed services that allow older adults basic assistance to be able to age in place in their own homes, including nutrition, transportation, home repair and home modifications. The City of St. Louis joins 54 other counties in the State of Missouri that have implemented a Senior Services Fund. The funds will be generated by a property tax of 5 cents on every \$100 assessed value.

Oversight notes the following table shows the Total Assessed Valuation and how much revenue would have been assessed in property taxes to go to this fund from calendar years 2017 thru 2020.

		Tax Rate per \$100 Assessed <u>Value</u>	Property Tax of <u>5 cents</u>
2020 Total Assessed Valuation	\$4,985,167,758	\$ 49,851,678	\$ 2,492,584
2019 Total Assessed Valuation	\$4,924,921,084	\$ 49,249,211	\$ 2,462,461
2018 Total Assessed Valuation	\$ 4,581,679,048	\$ 45,816,790	\$ 2,290,840
2017 Total Assessed Valuation	\$ 4,582,785,735	\$ 45,827,857	\$ 2,291,393
*State Tax Commissions' Total Assessed Valuations by County & Recapitulation for State of MO Report			

<u>FISCAL IMPACT – State Government</u>	FY 2022 (10 Mo.)	FY 2023	FY 2024
	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>

<u>FISCAL IMPACT – Local Government</u>	FY 2022 (10 Mo.)	FY 2023	FY 2024
	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>

FISCAL IMPACT – Small Business

No direct fiscal impact to small businesses would be expected as a result of this proposal.

FISCAL DESCRIPTION

The proposed legislation appears to have no direct fiscal impact.

This legislation is not federally mandated, would not duplicate any other program and would not require additional capital improvements or rental space.

SOURCES OF INFORMATION

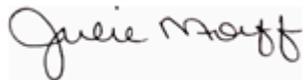
Department of Health and Senior Services
 Department of Social Services
 St. Louis City

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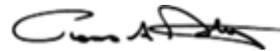
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A handwritten signature in cursive script that reads "Julie Morff". The signature is written in black ink on a light-colored background.

Julie Morff
Director
March 22, 2021

A handwritten signature in cursive script that reads "Ross Strobe". The signature is written in black ink on a light-colored background.

Ross Strobe
Assistant Director
March 22, 2021