

COMMITTEE ON LEGISLATIVE RESEARCH  
OVERSIGHT DIVISION

**FISCAL NOTE**

L.R. No.: 3528S.02C  
Bill No.: SCS for SB 864  
Subject: Boards, Commissions, Committees and Councils; Housing  
Type: Original  
Date: March 29, 2022

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Bill Summary: This proposal modifies provisions relating to membership on certain state administrative entities.

**FISCAL SUMMARY**

<b>ESTIMATED NET EFFECT ON GENERAL REVENUE FUND</b>			
<b>FUND AFFECTED</b>	<b>FY 2023</b>	<b>FY 2024</b>	<b>FY 2025</b>
<b>Total Estimated Net Effect on General Revenue</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>

<b>ESTIMATED NET EFFECT ON OTHER STATE FUNDS</b>			
<b>FUND AFFECTED</b>	<b>FY 2023</b>	<b>FY 2024</b>	<b>FY 2025</b>
<b>Total Estimated Net Effect on <u>Other</u> State Funds</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>

Numbers within parentheses: () indicate costs or losses.

<b>ESTIMATED NET EFFECT ON FEDERAL FUNDS</b>			
<b>FUND AFFECTED</b>	<b>FY 2023</b>	<b>FY 2024</b>	<b>FY 2025</b>
<b>Total Estimated Net Effect on <u>All</u> Federal Funds</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>

<b>ESTIMATED NET EFFECT ON FULL TIME EQUIVALENT (FTE)</b>			
<b>FUND AFFECTED</b>	<b>FY 2023</b>	<b>FY 2024</b>	<b>FY 2025</b>
<b>Total Estimated Net Effect on FTE</b>	<b>0</b>	<b>0</b>	<b>0</b>

- Estimated Net Effect (expenditures or reduced revenues) expected to exceed \$250,000 in any of the three fiscal years after implementation of the act or at full implementation of the act.
- Estimated Net Effect (savings or increased revenues) expected to exceed \$250,000 in any of the three fiscal years after implementation of the act or at full implementation of the act.

<b>ESTIMATED NET EFFECT ON LOCAL FUNDS</b>			
<b>FUND AFFECTED</b>	<b>FY 2023</b>	<b>FY 2024</b>	<b>FY 2025</b>
<b>Local Government</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>

**FISCAL ANALYSIS**

**ASSUMPTION**

**Section 100.265 – Creation of the Missouri Development Finance Board**

Officials from the **Missouri Department of Economic Development**, the **Office of the Governor**, the **Office of the State Treasurer**, and the **Missouri House of Representatives**, do not anticipate this proposed legislation will cause a fiscal impact on their respective organizations. Oversight does not have any information to the contrary. **Oversight** assumes the increase in related reimbursable expenses due to the Commission adding additional members will not increase expenses materially.

**Section 215.020 "Missouri Housing Development Commission"**

Officials from the **Missouri Department of Economic Development**, the **Office of the Governor**, the **Department of Natural Resources**, the **Office of the Governor**, the **Office of the State Treasurer**, the **Missouri Department of Agriculture**, and the **Missouri House of Representatives** do not anticipate this proposed legislation will cause a fiscal impact on their respective organizations. Oversight does not have any information to the contrary. **Oversight** assumes the increase in related reimbursable expenses due to the Commission adding additional members will not increase expenses materially.

**Bill as whole:**

Officials from the **Missouri Senate** anticipate a negative fiscal impact to reimburse senators for travel to board and commission meetings. In summary, it will cost approximately \$611.56 per meeting. **Oversight** assumes the expenses of the Joint Contingent Appropriation would be minimal and not material enough to include in this fiscal note. Therefore, for purposes of this fiscal note, **Oversight** will not report a fiscal impact as it relates to both sections.

<u>FISCAL IMPACT –</u> <u>State Government</u>	FY 2023 (10 Mo.)	FY 2024	FY 2025
	<b><u>\$0</u></b>	<b><u>\$0</u></b>	<b><u>\$0</u></b>

<u>FISCAL IMPACT –</u> <u>Local Government</u>	FY 2023 (10 Mo.)	FY 2024	FY 2025
	<b><u>\$0</u></b>	<b><u>\$0</u></b>	<b><u>\$0</u></b>

FISCAL IMPACT – Small Business

No direct fiscal impact to small businesses would be expected as a result of this proposal.

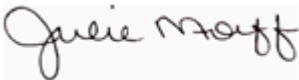
FISCAL DESCRIPTION

The proposed legislation appears to have no direct fiscal impact.

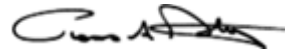
This legislation is not federally mandated, would not duplicate any other program and would not require additional capital improvements or rental space.

SOURCES OF INFORMATION

Missouri Department of Economic Development  
Missouri House of Representatives  
Missouri Senate  
Office of the Governor  
Office of the State Treasurer  
Department of Natural Resources  
Missouri Department of Agriculture



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March 29, 2022



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March 29, 2022