COMMITTEE ON LEGISLATIVE RESEARCH OVERSIGHT DIVISION

FISCAL NOTE

L.R. No.: 3627S.07T
Bill No.: Truly Agreed To and Finally Passed SS for HCS for HB 2005
Subject: Cooperatives; Corporations; Eminent Domain and Condemnation; Utilities
Type: Original
Date: June 2, 2022

Bill Summary: This proposal modifies provisions relating to eminent domain for electrical corporations.

FISCAL SUMMARY

ESTIMATED NET EFFECT ON GENERAL REVENUE FUND				
FUND AFFECTED	FY 2023	FY 2024	FY 2025	
Total Estimated Net				
Effect on General				
Revenue	\$0	\$0	\$0	

ESTIMATED NET EFFECT ON OTHER STATE FUNDS				
FUND AFFECTED	FY 2023	FY 2024	FY 2025	
Total Estimated Net				
Effect on <u>Other</u> State				
Funds	\$0	\$0	\$0	

Numbers within parentheses: () indicate costs or losses.

ESTIMATED NET EFFECT ON FEDERAL FUNDS				
FUND AFFECTED	FY 2023	FY 2024	FY 2025	
Total Estimated Net				
Effect on <u>All</u> Federal				
Funds	\$0	\$0	\$0	

ESTIMATED NET EFFECT ON FULL TIME EQUIVALENT (FTE)				
FUND AFFECTED	FY 2023	FY 2024	FY 2025	
Total Estimated Net				
Effect on FTE	0	0	0	

□ Estimated Net Effect (expenditures or reduced revenues) expected to exceed \$250,000 in any of the three fiscal years after implementation of the act or at full implementation of the act.

□ Estimated Net Effect (savings or increased revenues) expected to exceed \$250,000 in any of the three fiscal years after implementation of the act or at full implementation of the act.

ESTIMATED NET EFFECT ON LOCAL FUNDS				
FUND AFFECTED	FY 2023	FY 2024	FY 2025	
Local Government	\$0	\$0	\$0	

L.R. No. 3627S.07T Bill No. Truly Agreed To and Finally Passed SS for HCS for HB 2005 Page **3** of **4** June 2, 2022

FISCAL ANALYSIS

ASSUMPTION

SEQ CHAPTER \h \r 1SEQ CHAPTER \h \r 1Officials from the Attorney General's Office, the Department of Commerce and Insurance, the Department of Natural Resources, the Missouri Department of Conservation, the Missouri Department of Transportation, the Office of Administration, the Office of the State Courts Administrator and the Hancock Street Light District each assume the proposal will have no fiscal impact on their respective organizations. Oversight does not have any information to the contrary. Therefore, Oversight will reflect a zero impact in the fiscal note for these agencies.

Oversight only reflects the responses received from state agencies and political subdivisions; however, other utilities were requested to respond to this proposed legislation but did not. A listing of political subdivisions included in the Missouri Legislative Information system (MOLIS) database is available upon request.

Oversight notes the provisions of this proposal do not affect certificates of convenience and necessity filed prior to August 28, 2022. This version of the proposal would not affect the Grain Belt Express project in northern Missouri. (According to a report by the Public Service Commission (File No. EM-2019-0150), the Grain Belt Express Project line is "sited to traverse Buchanan, Clinton Caldwell, Carroll, Chariton, Randolph, Monroe and Ralls Counties, Missouri. The Grain Belt Express Project covers approximately 780 miles, and the project will primarily use a pole design which has a smaller footprint than traditional alternating current transmission lines. The structures will occupy ten acres for the entire state of Missouri." The Joint Application of Invenergy Transmission LLC, Invenergy Investment Company LLC, Grain Belt Express Clean Line LLC and Grain Belt Express Holding LLC for an Order Approving the Acquisition by Invenergy Transmission LLC of Grain Belt Express Clean Line LLC was approved by the PSC effective June 30, 2019.)

Oversight notes modifying provisions relating to the power of eminent domain for utility purposes <u>could have a large impact</u> on future utility projects. (I.e. Those approved after August 28, 2022.)

FISCAL IMPACT – State Government	FY 2023	FY 2024	FY 2025
	(10 Mo.)		
	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>

FISCAL IMPACT – Local Government	FY 2023	FY 2024	FY 2025
	(10 Mo.)		
	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>

FISCAL IMPACT – Small Business

Small businesses that are impacted by eminent domain could be impacted by this proposal.

FISCAL DESCRIPTION

This proposal modifies provisions related to eminent domain for certain utilities.

This legislation is not federally mandated, would not duplicate any other program and would not require additional capital improvements or rental space.

SOURCES OF INFORMATION

Attorney General's Office Department of Commerce and Insurance Department of Natural Resources Missouri Department of Transportation Missouri Department of Conservation Office of Administration Office of the State Courts Administrator Hancock Street Light District

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