

COMMITTEE ON LEGISLATIVE RESEARCH
OVERSIGHT DIVISION

FISCAL NOTE

L.R. No.: 1522S.01I
Bill No.: SB 367
Subject: Business and Commerce; Contracts and Contractors; Employees - Employers
Type: Original
Date: March 3, 2023

Bill Summary: This proposal modifies provisions relating to covenants between business entities and its owners.

FISCAL SUMMARY

ESTIMATED NET EFFECT ON GENERAL REVENUE FUND			
FUND AFFECTED	FY 2024	FY 2025	FY 2026
Total Estimated Net Effect on General Revenue	\$0	\$0	\$0

ESTIMATED NET EFFECT ON OTHER STATE FUNDS			
FUND AFFECTED	FY 2024	FY 2025	FY 2026
Total Estimated Net Effect on <u>Other</u> State Funds	\$0	\$0	\$0

Numbers within parentheses: () indicate costs or losses.

ESTIMATED NET EFFECT ON FEDERAL FUNDS			
FUND AFFECTED	FY 2024	FY 2025	FY 2026
Total Estimated Net Effect on <u>All</u> Federal Funds	\$0	\$0	\$0

ESTIMATED NET EFFECT ON FULL TIME EQUIVALENT (FTE)			
FUND AFFECTED	FY 2024	FY 2025	FY 2026
Total Estimated Net Effect on FTE	0	0	0

☐ Estimated Net Effect (expenditures or reduced revenues) expected to exceed \$250,000 in any of the three fiscal years after implementation of the act or at full implementation of the act.

☐ Estimated Net Effect (savings or increased revenues) expected to exceed \$250,000 in any of the three fiscal years after implementation of the act or at full implementation of the act.

ESTIMATED NET EFFECT ON LOCAL FUNDS			
FUND AFFECTED	FY 2024	FY 2025	FY 2026
Local Government	\$0	\$0	\$0

FISCAL ANALYSIS**ASSUMPTION**

Officials from the **Department of Labor and Industrial Relations**, the **Department of Commerce and Insurance**, the **Missouri Department of Transportation**, the **Department of Revenue**, the **Department of Economic Development**, the **Missouri Department of Agriculture**, the **Missouri Department of Conservation**, and the **Office of Administration** each assume this proposal will have no fiscal impact on their respective agencies.

In response to the similar proposal, SB 833 (2022), officials from the **Attorney General's Office** and the **Administrative Hearing Commission** both assumed the proposal will have no fiscal impact on their organizations.

Officials from the **University of Missouri System** assume this proposal will have no fiscal impact on their organization.

Officials from the **City of Kansas** and **City of Springfield** both assume this proposal will have no fiscal impact on their respective organizations.

Oversight notes the above mentioned agencies, universities, and local political organization each have stated the proposal would not have a direct fiscal impact on their respective organizations. Oversight does not have any information to the contrary. Therefore, **Oversight** will reflect a zero impact on the fiscal note.

<u>FISCAL IMPACT – State Government</u>	FY 2024 (10 Mo.)	FY 2025	FY 2026
	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>

<u>FISCAL IMPACT – Local Government</u>	FY 2024 (10 Mo.)	FY 2025	FY 2026
	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>

FISCAL IMPACT – Small Business

Small businesses would be expected to comply with the requirements as a result of this proposal.

FISCAL DESCRIPTION

The proposed legislation appears to have no direct fiscal impact.

This legislation is not federally mandated, would not duplicate any other program and would not require additional capital improvements or rental space.

SOURCES OF INFORMATION

Department of Labor and Industrial Relations

Department of Commerce and Insurance

Missouri Department of Conservation

Missouri Department of Transportation

Department of Natural Resources

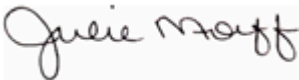
Department of Economic Development

Office of Administration

City of Kansas City

City of Springfield

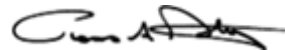
University of Missouri System



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March 3, 2023



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